



## **Buccino & Associates, Inc.**

**FOR IMMEDIATE RELEASE:**

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### **BUCCINO CLIENT FILES PLAN OF REORGANIZATION**

*Sea Launch Company, LLC preparing to emerge from Chapter 11*

**May 25, 2010 / Chicago/** - Buccino & Associates, Inc., one of America's premier financial and strategic advisory firms, is pleased to announce that Sea Launch Company, LLC ("Sea Launch") filed a Plan of Reorganization with the U.S. Bankruptcy Court in Delaware on May 12, 2010 paving the way for the company's successful exit from Chapter 11.

As part of the Plan of Reorganization, Energia Overseas Limited ("EOL") will purchase an 85% interest in the reorganized Sea Launch in exchange for an equity investment of \$140 million. EOL will also provide Sea Launch with access to a \$200 million working capital facility. The remaining 15% of the company will be owned by the unsecured creditors of Sea Launch.

Sea Launch President and General Manager, Kjell Karlsen stated "The reorganization process has required commitment, tenacity and focus on the part of all involved. The filing of the Plan is a significant accomplishment, and brings us a step closer to returning to normal business operations so that we may continue to provide reliable launch services for our current and prospective customers."

Christopher L. Picone, a Managing Director of the firm's Chicago office and Chief Restructuring Officer for Sea Launch assisted Sea Launch in the preparation and filing of the Plan of Reorganization.

Sea Launch, head quartered in Long Beach, Calif., offers the most direct and cost-effective route to geostationary orbit for commercial communications satellites. Sea Launch also offers Land Launch services for medium weight satellites, with launch operations originating from the Baikonur Space Center in Kazakhstan.

For additional information, please visit the company website at: [www.sea-launch.com](http://www.sea-launch.com).

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### **About Buccino & Associates Inc.,**

*Founded in 1981, Buccino & Associates, Inc. is one of America's premier strategic and financial consulting firms providing clients comprehensive advisory services designed to enhance cash flow and position companies for long-term profitability. Services include strategic and financial assessment of business operations; turnaround consulting; financial advisory services to lenders, creditors and other economic stakeholders; crisis and interim management; valuation; real estate ; insolvency and reorganization services; corporate restructuring; forensic analysis; litigation support and expert testimony. Buccino & Associates, Inc. has offices in Chicago and New York.*

For more information about Buccino & Associates, Inc. see [www.buccinoassociates.com](http://www.buccinoassociates.com) .