



Gerald P. Buccino on “Masters of Disaster” TMA Panel in New Jersey

CHICAGO, April 12, 2011 - Gerald P. Buccino, Chairman, and CEO of Buccino & Associates, Inc., participated in a panel discussion entitled, “Masters of Disaster” at a New Jersey Chapter of the Turnaround Management Association event held at Seton Hall University on March 24, 2011.

This panel focused on the evolution of the Turnaround Industry over the past twenty years and the expansion of roles the turnaround professional is now requested to perform. In addition to the traditional crisis and interim management services, turnaround professionals are increasingly performing litigation support services, trustee and court examiner services, merger & acquisition services, and preparing valuation and insolvency opinions. In total, approximately 100 insolvency professionals, bankruptcy attorneys and students from the Stillman School of Business at Seton Hall University were in attendance.

In response to a number of questions, Mr. Buccino said, “that in spite of the economic recovery, poorly managed middle market companies will find it difficult to participate in the expansion as lenders will not support highly leveraged businesses in this slow economic recovery.” He also said, “companies fail during periods of economic growth as weak management teams take their eye off the ball”. He also reminded the audience, “that 51% of all business that fail are under five years old and that start-up companies are as challenged as companies in decline.”

In response to a question regarding career opportunities, Mr. Buccino said “that M&A activity in the distressed market which saw good growth in 2010 would likely increase in 2011, providing opportunities for young professionals seeking analyst positions.”

About Buccino & Associates Inc.,

Founded in 1981, Buccino & Associates, Inc. is one of America's premier strategic and financial consulting firms providing clients comprehensive advisory services designed to enhance cash flow and position companies for long-term profitability. Services include strategic and financial assessment of business operations; turnaround consulting; financial advisory services to lenders, creditors and other economic stakeholders; crisis and interim management; valuation; real estate; insolvency and reorganization services; corporate restructuring; forensic analysis; litigation support and expert testimony.

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