



BUCCINO & ASSOCIATES AWARDED

Boutique Turnaround Consulting Firm of the Year AND Telecom and Technology Industry Turnaround of the Year

CHICAGO, June 16, 2011 - Gerald P. Buccino, Chairman, and Chief Executive Officer of Buccino & Associates, Inc. is pleased to announce that Buccino & Associates was selected for the Boutique Turnaround Consulting Firm of the Year and the Telecom and Technology Industry Turnaround of the Year awards at the 2011 Turnaround Atlas Awards Gala at The Westin Hotel in Chicago on June 16, 2011 sponsored by The Global M&A Network.

Buccino & Associates was chosen among many finalists to receive these two (2) prestigious awards for its work on the Sea Launch Chapter 11 Reorganization. The 2011 Turnaround Atlas Awards honored deal-teams, deal-makers, and firms whose activities set the standard for the industry. An independent body of expert judges that span the M&A industry determined the ultimate recipients of the awards. Winners were revealed at the invitation only gala, hosting the top restructuring, turnaround and distressed investing professionals from around the world.

Christopher L. Picone, President of Buccino & Associates was the Chief Restructuring Officer, ("CRO") for the Sea Launch Chapter 11 Reorganization and he and Jerry Buccino were in attendance to accept the award on behalf of Buccino & Associates and the other members of the deal making team including Alston & Bird LLP and Salans.

Gerald Buccino said "While we all know it's a great honor to be nominated for these awards, it's an even greater honor to win. I am very pleased that the Global M&A Network has chosen to honor the fine work done on the Sea Launch project by Buccino & Associates and Chris Picone as CRO, together with all the members of the deal team.

About Buccino & Associates Inc.,

Founded in 1981, Buccino & Associates, Inc. is one of America's premier strategic and financial consulting firms providing clients comprehensive advisory services designed to enhance cash flow and position companies for long-term profitability. Services include strategic and financial assessment of business operations; turnaround consulting; financial advisory services to lenders, creditors and other economic stakeholders; crisis and interim management; valuation; real estate; insolvency and reorganization services; corporate restructuring; forensic analysis; litigation support and expert testimony.

For more information see www.buccinoassociates.com