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Harry R. Novak is a financial and operating professional with significant experience in restructuring, turnaround situations, mergers and acquisitions, valuations, refinancing, and litigation support matters. His business career encompasses over thirty years in executive management positions and in manufacturing, commercial lending and financial advisory assignments. His recent assignments include:

Advisor to a publicly traded telecom company to assess its viability and financial alternatives. Financial advisor to the company during its successful Chapter 11 reorganization that included implementing significant cost reduction measures, asset dispositions, contract renegotiations with both customer and suppliers, and claim settlement negotiations.

Advisor and interim manager of a manufacturer and importer of small electric appliances experiencing significant losses, poor financial controls and quality control issues. Implemented programs to significantly reduce costs and improve cash flow through aggressive A/R and inventory management, plant consolidation, and sale of excess real estate. Established office in Shanghai to oversee quality control of products being produced by China suppliers.

Advisor to a dry fertilizer and metal alloy distribution company. He assisted in the successful restructuring of the business and provided a new lender.

Maximized recovery for a national asset based lender on a troubled loan by coordinating the sale of the company on a going concern basis within 45 days. Also managed the financial and operational functions of the business during the sales process.

Advisor to a \$130 million national distribution company having eight distribution centers and 30 sales/service locations. Performed a detailed assessment of the company's financial performance and operational structure with particular attention given to customer profitability and inventory management. Implementation of our recommendations has brought significant improvement in profitability and cash flow.

Mr. Novak spent more than ten years at a national manufacturing company, which had eight facilities and 250 employees, where he actively managed the company's successful turnaround and restructuring. During his tenure as CFO, he made several acquisitions and divestitures in order to reposition the company's business. He also completed a private equity offering and a leveraged recapitalization of the company. Mr. Novak served as President of the company during its successful bankruptcy reorganization and the sale of the business.

Mr. Novak spent thirteen years with Heller Financial, Inc., where he participated in numerous financings for acquisitions, growth capital, turnarounds and bankruptcies.

Prior to joining Buccino & Associates, Mr. Novak was an Executive Vice President at a Cleveland area financial advisory firm, where he was involved with the sale of businesses, private placements of equity, and refinancings for both profitable and distressed companies.

Mr. Novak is a Certified Turnaround Professional (CTP) and holds a Bachelors degree in Economics from MacMurray College and a MBA from DePaul University. He is a member of the Turnaround Management Association and the American Bankruptcy Institute.