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Chris Picone is a legal, financial and operating professional with significant experience in all phases of real estate development, asset management, financial restructurings, operations, turnaround situations, and bankruptcy and litigation support matters. His legal and business career encompasses over twenty five years of representing companies and other business ventures in all aspects of corporate operations, as well as serving in various executive management positions in the real estate and general contracting industries.

Mr. Picone started his career with a Chicago law firm where he focused his legal practice in the areas of Real Estate, Federal Income Tax and Corporate Transactions. Following a decade of private practice, Mr. Picone moved to the corporate sector serving as President, Chief Operating Officer and General Counsel for several large Chicago based real estate and general contracting firms.

Among recent roles, Mr. Picone was a principal with a Chicago based real estate development firm that acted as the successful "stalking horse" bidder for a 210 unit residential real estate development project in South Haven, Michigan. Mr. Picone spearheaded the team that managed the Chapter 11 Debtor, secured Debtor –In- Possession financing and completed the remediation of a significant environmental hazard on the property.

Mr. Picone has also served as COO/General Counsel of one of the nation's largest privately held real estate brokerage firms where he was responsible for the successful restructuring and expansion of the residential brokerage and mortgage brokerage operations, as well as the sale of several non-core operating subsidiaries. Mr. Picone also managed the restructuring and refinancing of the company's \$500 million real estate portfolio.

In addition, Mr. Picone has served as President of a Chicago based general contracting firm specializing in retail and office construction. During his tenure as President, Mr. Picone restored the company to profitability, significantly expanded national operations and successfully handled the sale of the company on behalf of ownership.

Mr. Picone also serves on the Board of Directors and the Operations Committee of United Cerebral Palsy of Greater Chicagoland, as well as President of its Ramp-Up subsidiary.

Mr. Picone earned his Juris Doctor (with Distinction) from the John Marshall Law School, Chicago, Illinois. Mr. Picone also holds an LLM (Taxation) from DePaul University of Chicago. Mr. Picone earned his Bachelor in Business Administration from Loyola University of Chicago. Mr. Picone is a member of the American Bar Association, the Illinois State Bar Association and the Chicago Bar Association, as well as the International Council of Shopping Centers ("ICSC") and the Turnaround Management Association ("TMA").